

# SUBARU CORPORATION

## Quarterly Data

Page

|   |   |
|---|---|
| Consolidated Revenue and Profits              | 1 |
| Consolidated Statements of Financial Position | 2 |
| Consolidated Statements of Income             | 4 |
| Consolidated Business Segment Information     | 5 |
| Consolidated Geographic Area Information      | 6 |
| Consolidated Automobile Unit Sales by Region  | 7 |

## 【Quarterly】Consolidated Revenue and Profits

Millions of yen

|   | IFRS      |           |            |          |
|---|-----------|-----------|------------|----------|
|   | 24/3 1Q   | 24/3 2Q   | 24/3 3Q    | 24/4 4Q  |
|   | 2023.4-6  | 2023.7-9  | 2023.10-12 | 2024.1-3 |
| Revenue   | 1,082,140 | 1,131,315 | 1,282,943  |          |
| Operating profit (loss)                                       | 84,467    | 101,375   | 185,151    |          |
| Profit (loss) before tax                                      | 115,364   | 111,089   | 189,773    |          |
| Profit (loss) for the period attributable to owners of parent | 73,242    | 77,706    | 147,911    |          |

## 【Quarterly】Consolidated Statements of Financial Position

Millions of yen

|   | IFRS              |                   |                    |                   |
|---|-------------------|-------------------|--------------------|-------------------|
|   | 24/3 1Q<br>2023.6 | 24/3 2Q<br>2023.9 | 24/3 3Q<br>2023.12 | 24/4 4Q<br>2024.3 |
| <b>Assets</b>                                 |                   |                   |                    |                   |
| <b>Current assets</b>                         |                   |                   |                    |                   |
| Cash and cash equivalents                     | 950,569           | 905,790           | 968,800            |                   |
| Trade and other receivables                   | 349,191           | 372,781           | 359,014            |                   |
| Inventories                                   | 602,137           | 663,544           | 617,024            |                   |
| Income taxes receivable                       | 16,160            | 16,732            | 19,249             |                   |
| Other financial assets                        | 519,844           | 625,406           | 624,989            |                   |
| Other current assets                          | 113,612           | 143,379           | 113,013            |                   |
| Subtotal                                      | 2,551,513         | 2,727,632         | 2,702,089          |                   |
| Assets held for sale                          | 934               | 746               | 815                |                   |
| <b>Total current assets</b>                   | <b>2,552,447</b>  | <b>2,728,378</b>  | <b>2,702,904</b>   |                   |
| <b>Non-current assets</b>                     |                   |                   |                    |                   |
| Property, plant and equipment                 | 869,806           | 918,232           | 911,657            |                   |
| Intangible assets and goodwill                | 244,004           | 253,216           | 283,218            |                   |
| Investment property                           | 20,913            | 20,836            | 20,693             |                   |
| Investments accounted for using equity method | 8,617             | 8,436             | 8,149              |                   |
| Other financial assets                        | 137,056           | 151,994           | 149,501            |                   |
| Other non-current assets                      | 206,304           | 214,245           | 202,581            |                   |
| Deferred tax assets                           | 69,249            | 71,194            | 76,180             |                   |
| <b>Total non-current assets</b>               | <b>1,555,949</b>  | <b>1,638,153</b>  | <b>1,651,979</b>   |                   |
| <b>Total assets</b>                           | <b>4,108,396</b>  | <b>4,366,531</b>  | <b>4,354,883</b>   |                   |

**Liabilities and equity**

| <b>Current liabilities</b>                           |                  |                  |                  |
|--|------------------|------------------|------------------|
| Trade and other payables                             | 366,733          | 448,361          | 385,157          |
| Financing liabilities                                | 71,247           | 64,156           | 64,096           |
| Other financial liabilities                          | 72,125           | 77,994           | 55,666           |
| Income taxes payable                                 | 47,481           | 51,937           | 66,930           |
| Provisions   | 152,871          | 160,279          | 144,443          |
| Other current liabilities                            | 348,570          | 371,187          | 369,020          |
| <b>Total current liabilities</b>                     | <b>1,059,027</b> | <b>1,173,914</b> | <b>1,085,312</b> |
| <b>Non-current liabilities</b>                       |                  |                  |                  |
| Financing liabilities                                | 239,000          | 259,000          | 289,000          |
| Other financial liabilities                          | 88,138           | 93,663           | 87,645           |
| Employee benefits                                    | 59,571           | 61,654           | 59,966           |
| Provisions   | 109,147          | 109,652          | 111,111          |
| Other non-current liabilities                        | 343,529          | 363,750          | 347,100          |
| Deferred tax liabilities                             | 328              | 368              | 386              |
| <b>Total non-current liabilities</b>                 | <b>839,713</b>   | <b>888,087</b>   | <b>895,208</b>   |
| <b>Total liabilities</b>                             | <b>1,898,740</b> | <b>2,062,001</b> | <b>1,980,520</b> |
| <b>Equity</b>  |                  |                  |                  |
| <b>Equity attributable to owners of parent</b>       |                  |                  |                  |
| Capital stock  | 153,795          | 153,795          | 153,795          |
| Capital surplus                                      | 160,031          | 160,034          | 160,031          |
| Treasury shares                                      | (27,198)         | (45,905)         | (4,614)          |
| Retained earnings                                    | 1,667,709        | 1,745,414        | 1,815,797        |
| Other components of equity                           | 253,196          | 289,051          | 247,188          |
| <b>Total equity attributable to owners of parent</b> | <b>2,207,533</b> | <b>2,302,389</b> | <b>2,372,197</b> |
| <b>Non-controlling interests</b>                     | <b>2,123</b>     | <b>2,141</b>     | <b>2,166</b>     |
| <b>Total equity</b>                                  | <b>2,209,656</b> | <b>2,304,530</b> | <b>2,374,363</b> |
| <b>Total liabilities and equity</b>                  | <b>4,108,396</b> | <b>4,366,531</b> | <b>4,354,883</b> |

## 【Quarterly】Consolidated Statements of Income

Millions of yen

|   | IFRS           |                |                |          |
|---|----------------|----------------|----------------|----------|
|   | 24/3 1Q        | 24/3 2Q        | 24/3 3Q        | 24/4 4Q  |
|   | 2023.4-6       | 2023.7-9       | 2023.10-12     | 2024.1-3 |
| Revenue   | 1,082,140      | 1,131,315      | 1,282,943      |          |
| Cost of sales   | (881,173)      | (892,994)      | (974,450)      |          |
| <b>Gross profit</b>   | <b>200,967</b> | <b>238,321</b> | <b>308,493</b> |          |
| Selling, general and administrative expenses                            | (88,815)       | (102,880)      | (98,353)       |          |
| Research and development expenses                                       | (27,645)       | (31,083)       | (22,296)       |          |
| Other income  | 1,407          | 427            | 1,197          |          |
| Other expenses  | (1,696)        | (3,109)        | (3,093)        |          |
| Share of profit (loss) of investments accounted for using equity method | 249            | (301)          | (797)          |          |
| <b>Operating profit (loss)</b>  | <b>84,467</b>  | <b>101,375</b> | <b>185,151</b> |          |
| Finance income  | 41,225         | 18,261         | (10,088)       |          |
| Finance costs   | (10,328)       | (8,547)        | 14,710         |          |
| <b>Profit (loss) before tax</b>   | <b>115,364</b> | <b>111,089</b> | <b>189,773</b> |          |
| Income tax expense  | (42,699)       | (33,365)       | (41,841)       |          |
| <b>Profit (loss) for the period</b>                                     | <b>72,665</b>  | <b>77,724</b>  | <b>147,932</b> |          |
| Profit (loss) for the period attributable to                            |                |                |                |          |
| Owners of parent  | 73,242         | 77,706         | 147,911        |          |
| Non-controlling interests   | (577)          | 18             | 21             |          |
| <b>Profit (loss) for the period</b>                                     | <b>72,665</b>  | <b>77,724</b>  | <b>147,932</b> |          |

## 【Quarterly】Consolidated Revenue by Business Segment

Millions of yen

|              | IFRS             |                  |                  |          |
|--------------|------------------|------------------|------------------|----------|
|              | 24/3 1Q          | 24/3 2Q          | 24/3 3Q          | 24/4 4Q  |
|              | 2023.4-6         | 2023.7-9         | 2023.10-12       | 2024.1-3 |
| Automobiles  | 1,061,988        | 1,101,468        | 1,258,043        |          |
| Aerospace    | 18,915           | 28,524           | 23,668           |          |
| Others       | 1,237            | 1,323            | 1,232            |          |
| <b>Total</b> | <b>1,082,140</b> | <b>1,131,315</b> | <b>1,282,943</b> |          |

## 【Quarterly】Consolidated Operating Profit by Business Segment

Millions of yen

|              | IFRS          |                |                |          |
|--------------|---------------|----------------|----------------|----------|
|              | 24/3 1Q       | 24/3 2Q        | 24/3 3Q        | 24/4 4Q  |
|              | 2023.4-6      | 2023.7-9       | 2023.10-12     | 2024.1-3 |
| Automobiles  | 84,130        | 99,552         | 183,391        |          |
| Aerospace    | (1,079)       | (11)           | 798            |          |
| Others       | 1,298         | 1,653          | 870            |          |
| Adjustment   | 118           | 181            | 92             |          |
| <b>Total</b> | <b>84,467</b> | <b>101,375</b> | <b>185,151</b> |          |

## 【Quarterly】Consolidated Revenue by Geographic Area

Millions of yen

|               | IFRS             |                  |                  |          |
|---------------|------------------|------------------|------------------|----------|
|               | 24/3 1Q          | 24/3 2Q          | 24/3 3Q          | 24/4 4Q  |
|               | 2023.4-6         | 2023.7-9         | 2023.10-12       | 2024.1-3 |
| Japan         | 223,922          | 225,559          | 241,925          |          |
| North America | 823,610          | 867,511          | 1,003,472        |          |
| Others        | 34,608           | 38,245           | 37,546           |          |
| <b>Total</b>  | <b>1,082,140</b> | <b>1,131,315</b> | <b>1,282,943</b> |          |

## 【Quarterly】Consolidated Operating Profit by Geographic Area

Millions of yen

|               | IFRS          |                |                |          |
|---------------|---------------|----------------|----------------|----------|
|               | 24/3 1Q       | 24/3 2Q        | 24/3 3Q        | 24/4 4Q  |
|               | 2023.4-6      | 2023.7-9       | 2023.10-12     | 2024.1-3 |
| Japan         | 41,891        | 66,102         | 155,542        |          |
| North America | 53,788        | 63,919         | 57,448         |          |
| Others        | (536)         | (992)          | (1,292)        |          |
| Adjustment    | (10,676)      | (27,654)       | (26,547)       |          |
| <b>Total</b>  | <b>84,467</b> | <b>101,375</b> | <b>185,151</b> |          |

## 【Quarterly】Consolidated Automobile Unit Sales by Region

1,000 Cars

|                       | IFRS                |                     |                       |                     |
|-----------------------|---------------------|---------------------|-----------------------|---------------------|
|                       | 24/3 1Q<br>2023.4-6 | 24/3 2Q<br>2023.7-9 | 24/3 3Q<br>2023.10-12 | 24/4 4Q<br>2024.1-3 |
| Passenger cars        | 17                  | 21                  | 26                    |                     |
| Minicars              | 4                   | 3                   | 4                     |                     |
| <b>Domestic Total</b> | <b>21</b>           | <b>24</b>           | <b>30</b>             |                     |
| U.S.                  | 163                 | 164                 | 193                   |                     |
| Canada                | 16                  | 15                  | 17                    |                     |
| Europe                | 7                   | 8                   | 7                     |                     |
| Australia             | 15                  | 12                  | 13                    |                     |
| China                 | 2                   | 2                   | 2                     |                     |
| Others                | 12                  | 9                   | 6                     |                     |
| <b>Overseas Total</b> | <b>215</b>          | <b>210</b>          | <b>236</b>            |                     |
| <b>Total</b>          | <b>236</b>          | <b>234</b>          | <b>266</b>            |                     |